



# PT PELABUHAN INDONESIA (PERSERO)

*INVESTOR MEMO 2024-Audited*

***“Closing the Year with  
Strong Performance”***

According to the latest Global Trade Update by the United Nations Trade and Development (UNCTAD), global trade is set to grow in 2024, but warns that while trade remains strong, uncertainties remain.

Compared to prior year, in 2024, Pelindo has successfully increased its operational performance while its financial performance has declined compared to last year due to depreciation of USD/IDR exchange rate.

## CORPORATE FINANCE AND INVESTOR RELATIONS

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## SOCIAL MEDIA

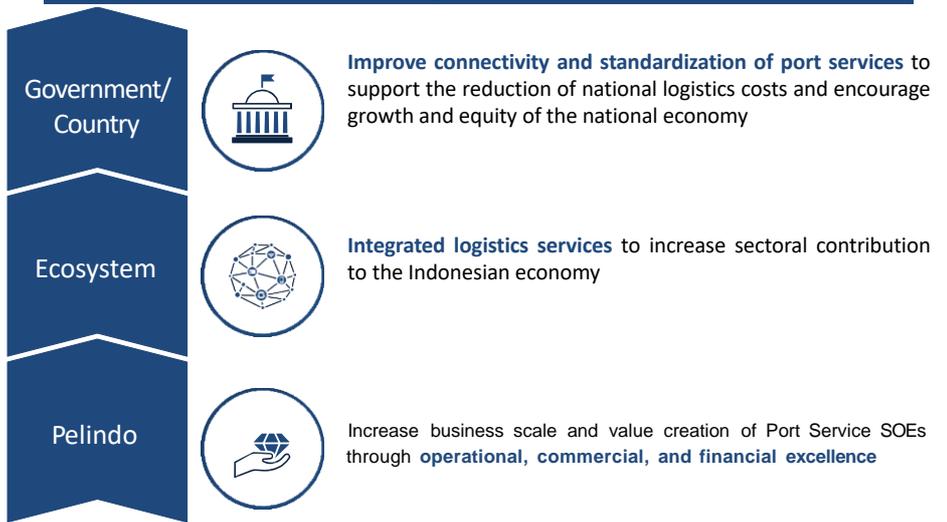
 @pelindo  
 BUMN Pelabuhan Indonesia  
 @indonesiaport  
 Pelindo



## Pelindo Integration

Pelindo is aiming to enhance its competitiveness in port sectors and widen the opportunity for go global to become a **World-Class Integrated Maritime Ecosystem Leader**

## Objectives



## Vision: Become a World-Class Integrated Maritime Ecosystem Leader

Mission: Develop national maritime ecosystem network through increasing network connectivity and service integration to support Indonesia's economic growth

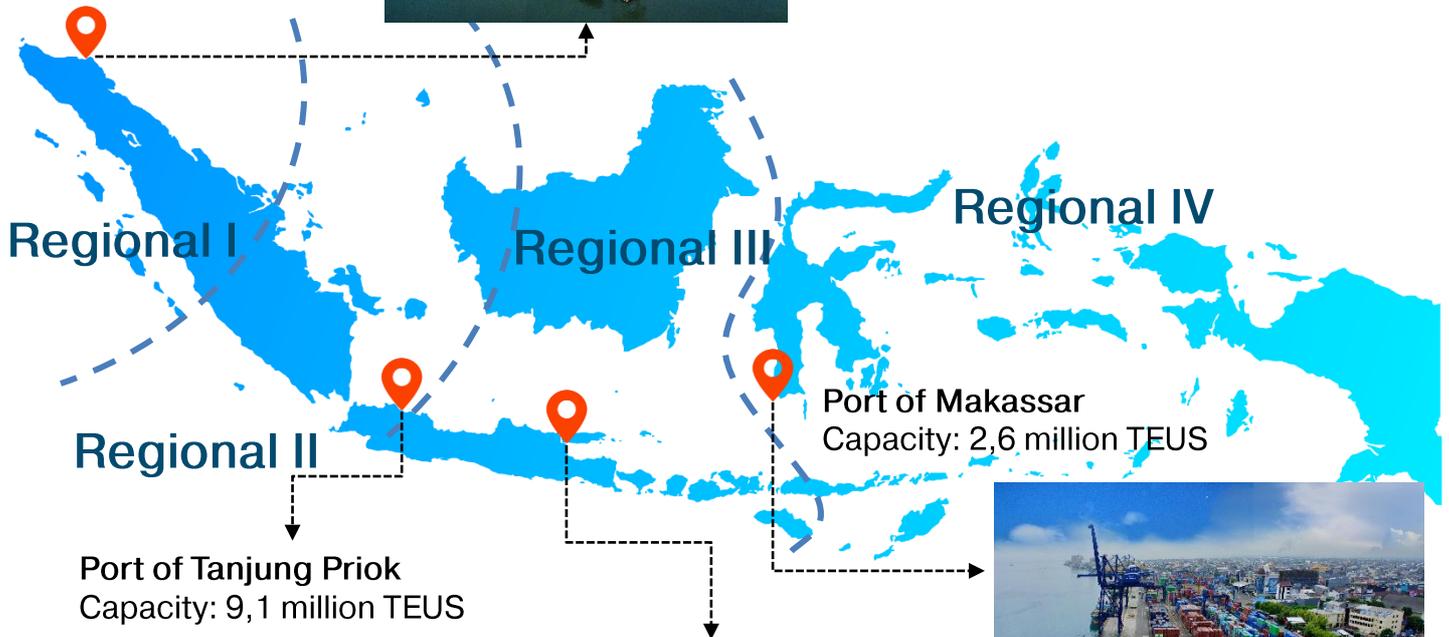
<b>Strategic Pillars</b>	<p><b>World-class port transformation</b></p> <ul style="list-style-type: none"> <li>Improve port operational quality standards by utilizing digital technology</li> <li>Improve quality of customer-based service (cust. centric)</li> <li>Develop sustainable ports</li> <li>Preparing regional expansion</li> </ul>	<p><b>Strengthening the logistics ecosystem</b></p> <ul style="list-style-type: none"> <li>Increase cooperation with sea and land logistics industry players to support the optimization of national logistics costs</li> <li>Expand cooperation with industrial/logistics areas to encourage increased flow of goods</li> </ul>	<p><b>Maritime supply chain efficiency</b></p> <ul style="list-style-type: none"> <li>Expand the national port network</li> <li>Integrate Port Network, Transportation mode and supporting areas (i.e. Industrial/logistics areas)</li> </ul>	<p><b>Increased company value</b></p> <ul style="list-style-type: none"> <li>Strengthen the company's financial structure</li> <li>Optimal asset management</li> <li>Vertical &amp; horizontal business development</li> </ul>
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<b>Enablers</b>	<ul style="list-style-type: none"> <li>Develop organization to drive business efficiency</li> <li>Sustainable innovation</li> <li>Develop human resources capability and quality</li> <li>Strengthen the utilization of technology and information systems</li> </ul>
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## Pelindo Profile

**Port of Belawan**  
Capacity: 2 million TEUS



**Port of Tanjung Perak**  
Capacity: 5,1 million TEUS



**71 Branches**  
**4 Regional**  
**4 Sub Holdings**



## 2024 Highlights

### 2023-2024 Business Expansion & Partnerships

- Business Development through Strategic Partnership
- Collaboration with domestic and global shipping line to increase sea connectivity
- Development of logistics connectivity and ecosystem through the cooperation of logistics industry players

### Highlights of 2024



**January 15<sup>th</sup>, 2024**  
 Signing agreement of operatorship for Belawan New Container Terminal (BNCT) between Pelindo, INA, and DP World



**June, 2024**  
 Pelindo was awarded 157<sup>th</sup> place in the Fortune 500 Southeast Asia



**February 22<sup>nd</sup>, 2024**  
 Inauguration of Makassar New Port as the Largest Hub Port in Eastern Indonesia



**July 23<sup>th</sup>, 2024**  
 KEK JIPE Gresik received the Best Industrial Special Economic Zone award from the Coordinating Ministry for Economics Affairs of the Republic of Indonesia.



**May 18<sup>nd</sup>, 2024**  
 Signing of cooperation with PT Pindad International Logistic for land utilization dedicated for fish distribution at Biak Port



**August 20<sup>th</sup>, 2024**  
 Signing cooperation with Samudra Indonesia Group for land utilization for dedicated docking in Tanjung Emas



**May 22<sup>nd</sup>, 2024**  
 The Chinese Consul General visited JIPE as an appreciation of the investment potential and bilateral collaboration between Indonesia - China



**November 25<sup>th</sup>, 2024**  
 Pelindo was selected as Indonesia's Most Trusted Company 2024 in the Corporate Governance Perception Index event for the second time



**December 19<sup>th</sup>, 2024**  
 Pelindo wins the title of Informative BUMN in the 2024 Public Information Transparency Award for the third time

### Corporate Restructuring

Completion of 42 corporate actions



## Pelindo Bonds and Ratings

### GLOBAL BONDS

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#### PLBIJ Senior Notes due 2025

Maturity Date : May 5<sup>th</sup> 2025  
Amount : USD 1,1 Billion  
Coupon : 4.250%

#### PLBIJ Senior Notes due 2045

Maturity Date : May 5<sup>th</sup> 2045  
Amount : USD 500 Million  
Coupon : 5.375%

### DOMESTIC BONDS

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#### PIGN01D

OBLIGASI I PELINDO 1 GERBANG NUSANTARA  
TH 16 SR D  
Maturity Date : June 21<sup>st</sup> 2026  
Amount : IDR 50 Billion  
Coupon : 9.750%

#### PIKI01B

OBLIGASI I PELINDO IV TAHUN 2018 SERI B  
Maturity Date : July 4<sup>th</sup> 2025  
Amount : IDR 1.82 Trillion  
Coupon : 9.150%

#### PIKI01C

OBLIGASI I PELINDO IV TAHUN 2018 SERI C  
Maturity Date : July 4<sup>th</sup> 2028  
Amount : IDR 800 Billion  
Coupon : 9.350%

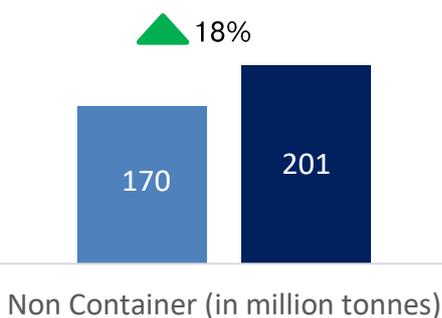
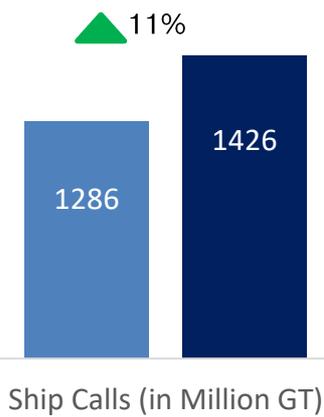
### CORPORATE RATINGS 2024

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Moody's : Baa2 (Stable Outlook)  
Fitch : BBB (Stable Outlook)  
PEFINDO : AAA (Stable Outlook)



## Operational Performance



■ 2023    ■ 2024

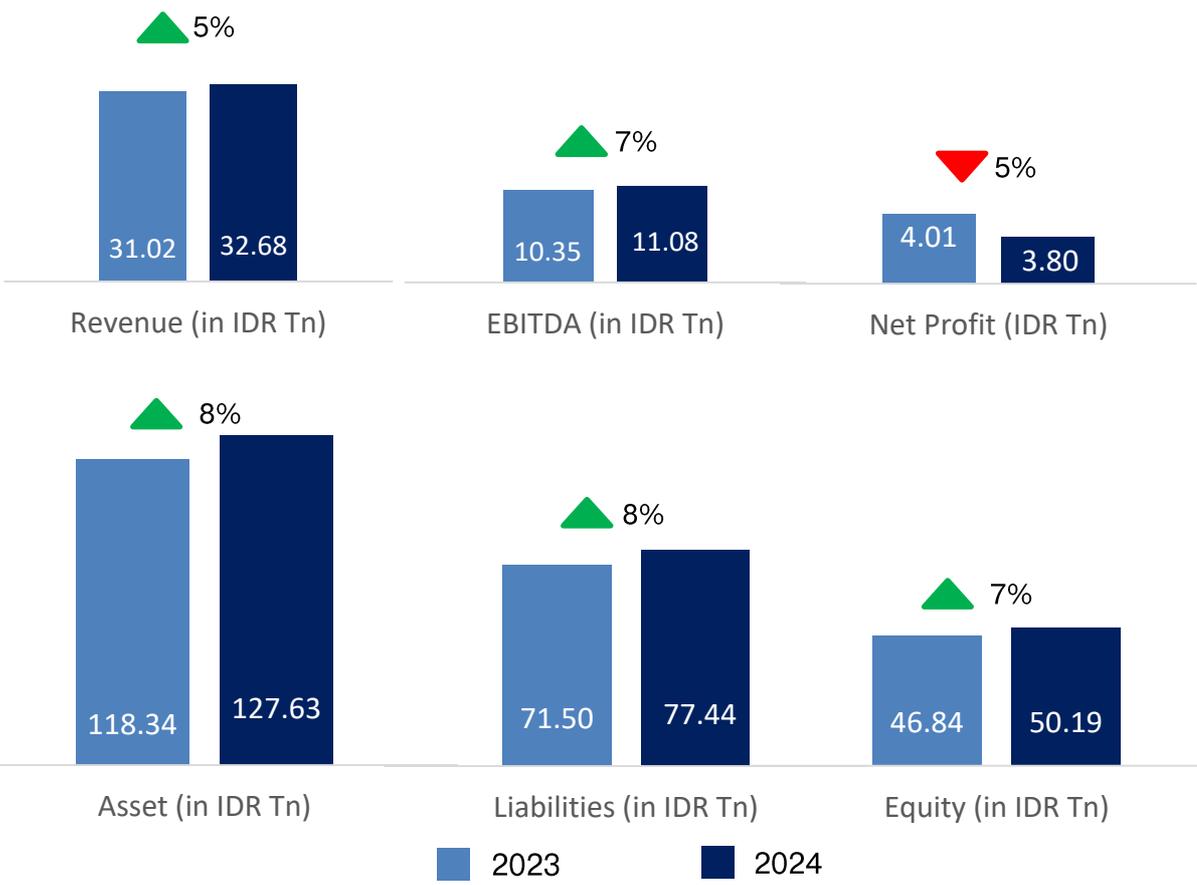
According to the latest Global Trade Update by UN Trade and Development (UNCTAD), Global trade in goods and services showed growth in 2024. This factor has a positive impact on Pelindo's operational performance. Meanwhile, geopolitical risk and global uncertainty regarding the direction of US policy remain elevated. These have caused the rupiah exchange rate to weaken, which resulted in an increase in Pelindo's exchange rate loss.

Overall, traffic volume in 2024 has increased compared to 2023. Ship calls, container volumes, non-container volumes, and passenger traffic in 2024 has increased by 11%, 7%, 18%, 8%, respectively.

Higher container volume in 2024 compared to 2023 is caused by the growth of intra-Asian trade which has an impact on traffic in Tanjung Perak, Tanjung Priok and Semarang. Higher non-container volume is due to realization of new partnership since 2023.



## Financial Performance



Current Ratio



DER



DSCR

Compared to 2023, Pelindo’s revenue in 2024 has increased by 5% to Rp 32.68 trillion due to higher traffic volume. In 2024, Pelindo has reached EBITDA of Rp 11.08 trillion increased by 7%. Pelindo booked net profit of Rp 3.80 trillion decreased by 5% compared to 2023 due to post merger employees salary standardization program and foreign exchange losses. On the other hand, total asset increased by 8%, total liabilities increased by 8%, and total equities increased by 7% compared to prior year. Meanwhile, all key financial ratios as of 31 December 2024 are well preserved.



## Strategic Projects

### KUALA TANJUNG PORT



The construction of Kuala Tanjung Multipurpose Terminal with capacity of 400,000 TEUS and land acquisition has been completed

#### Upcoming:

- Construction of Industrial Zone

### KIJING TERMINAL



The construction of Kijing Terminal Initial Phase has been completed with capacity of:

- Container: 500,000 TEUS;
- Multipurpose: 500,000 tonnes;

### NEW PRIOK TERMINAL



The construction of Container Terminal 1 (Phase 1A) has been completed with capacity of 1.5 million TEUS

#### Upcoming:

Kalibaru Terminal Phase 1B Construction (Container Terminal 2, Product Terminal 1, and Reserved Area) with capacity of 1.5 million TEUS

### TELUK LAMONG TERMINAL



The construction of Teluk Lamong Terminal has been completed with capacity of 1.25 million TEUS



ON PROGRESS  
COMPLETED



## Strategic Projects

### MAKASSAR NEW PORT (MNP)



The construction of Makassar New Port Container Terminal Phase I has been completed with capacity of 2,400,000 TEUS

### SORONG PORT



The construction of Sorong Port has been completed with capacity of 250,000 TEUS

### BALI MARITIME TOURISM HUB (BMTH)



Bali Maritime Tourism Hub with area of 172 ha to support ecosystem development of Sports Club, Yacht Club, Fish Market, Industrial & Logistic Area, and LNG Terminal

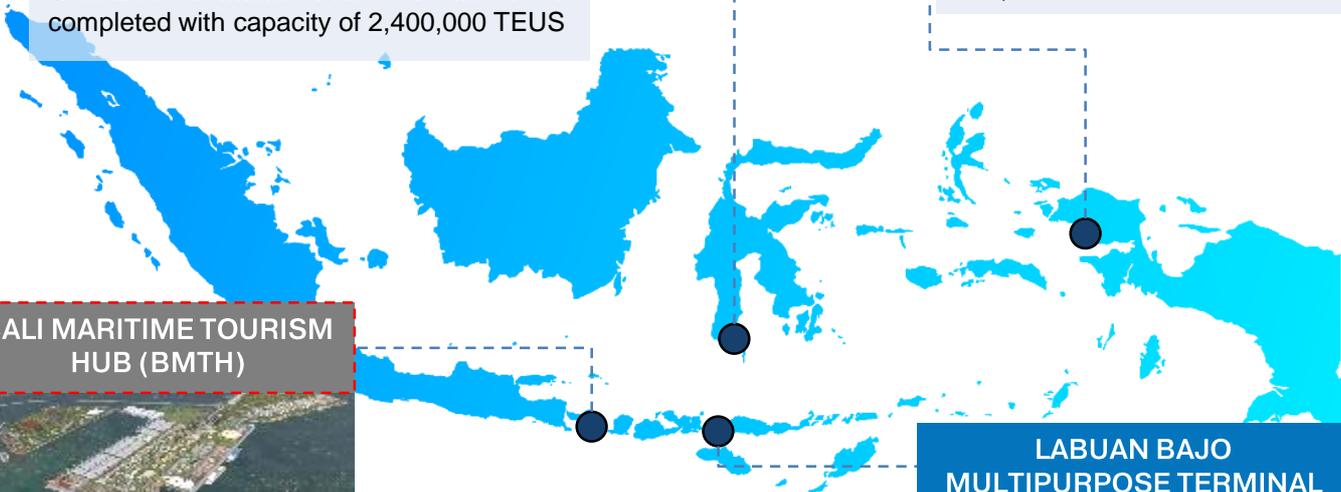
#### Upcoming:

- Selection of partner to operate the first area of development

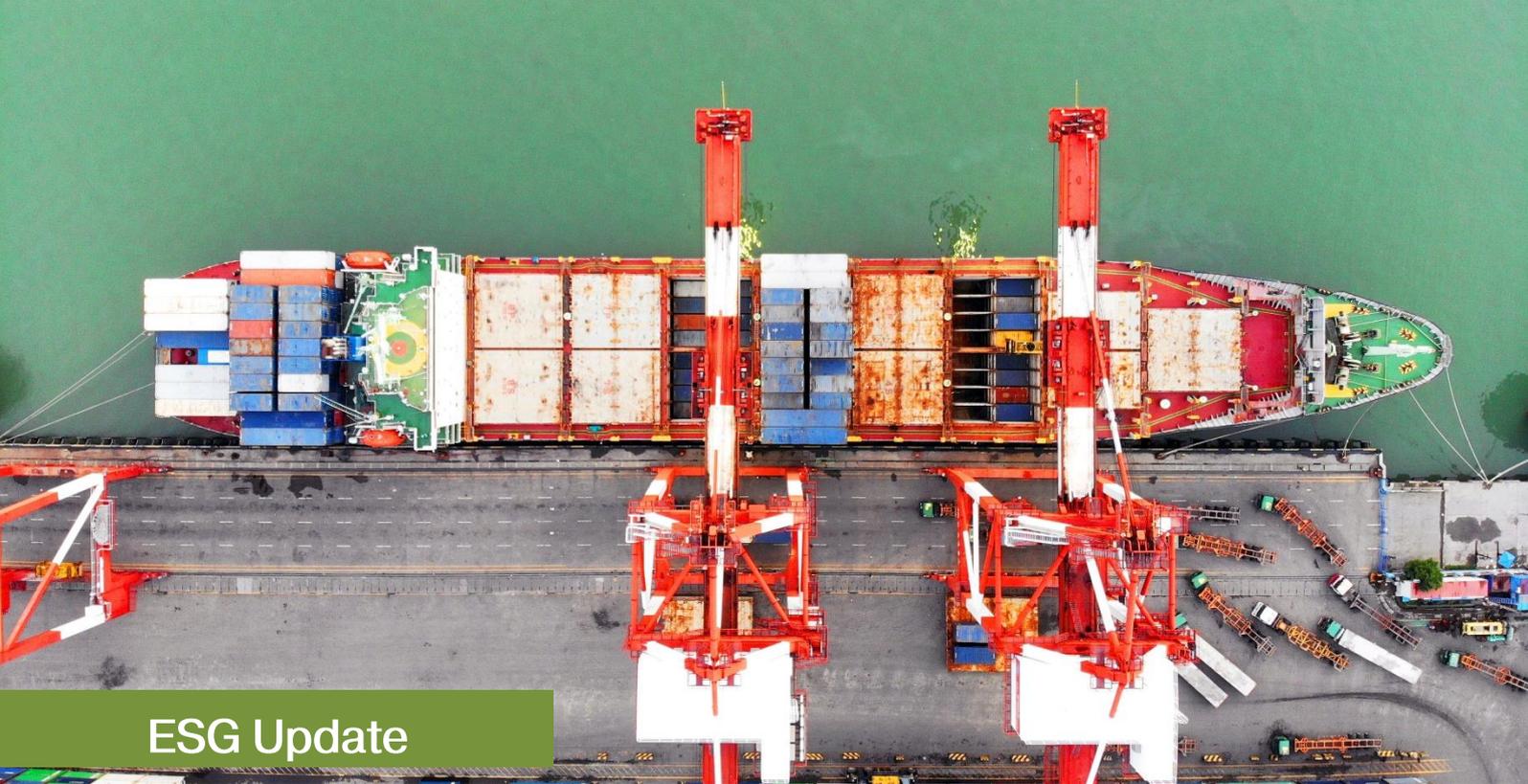
### LABUAN BAJO MULTIPURPOSE TERMINAL



The construction of Labuan Bajo Multipurpose Terminal has been completed with capacity of 100,000 TEUS supported by 2 ha container yard



ON PROGRESS  
COMPLETED



## ESG Update

### ESG Initiatives up to 2024

#### ESG SCORE

Sustainalytics : 13,2%

#### ENVIRONMENT PROGRAM

(accumulated progress since 2021 up to 2024)



##### Reforestation in Port Area

921 Ha of Mangrove Plantations



##### Waste Management

- Waste Water Treatment facilities in 32 branches of 71
- Reception Facilities/Hazardous and Toxic Waste Temporary Storage in 60 locations



##### Equipment Electrification

Electrification of 245 port equipment units



##### Shore Connection

54 Points of On-Shore Power Supply installed



##### Renewable Energy Sources

5 Points of Solar Panel Plant (763 kWp) installed

#### SOCIAL PROGRAM

- Community Development Program focusing on mangrove planting and empowerment program, education support program for communities, and business training for SMEs
- Training programs for employees

#### GOVERNANCE PROGRAM

- Code of Conduct business Ethic Policy
- CSR Roadmap and Framework
- ISO series Compliance (ISO of Quality, Environmental, Health and Safety, and Anti-Bribery Management System)
- Cyber Security (Assesment and Operational Personnel Certification)

2024 Audited

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## DISCLAIMER

*This document contains certain financial information and result of operation, and may also contain certain projections, plans, strategies, and objectives of Pelindo, that are not statements of historical fact which would be treated as forward looking statements within the meaning of applicable law. Forward looking statements are subject to risks and uncertainties that may cause actual events and Pelindo future results to be materially different than expected or indicated by such statements. No Assurance can be given that the results anticipated by Pelindo, or indicated by any such forward looking statements will be achieved.*

*The financial information provided herein is based on Pelindo consolidated financial statements in accordance with Indonesian Financial Accounting Standards.*



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